



Leicester  
City Council

Cabinet

26 June 2006

Scrutiny Committees

Various

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## 2005/06 CAPITAL PROGRAMME - OUTTURN

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### Report of the Chief Finance Officer

#### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to show the outturn position of the 2005/06 capital programme.

#### 2. SUMMARY

- 2.1 This is the final capital monitoring report for 2005/06, following reports of the position as at the end of periods 4, 7 and 9 .
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Resources and Equal Opportunities Scrutiny Committee are receiving reports in respect of the full corporate position.
- 2.3 The originally approved capital programme for 2005/06 totalled £132.812 million. This was subsequently revised following capital monitoring exercises; the forecast outturn at period 9 was £113.872 million.
- 2.4 The actual level of expenditure for 2005/06 is £110.894 million as shown below:

	<b>£000</b>
Approved Programme	113,872
Additions	1,000
Exp b/fwd/Savings/Underspends	2,421
Slippage	<u>(6,399)</u>
	<u>110,894</u>

This expenditure relates to the following areas:

	<b>£000</b>
Education	25,281
Regeneration & Culture	29,578
Housing	48,501
Social Care	2,039
Resources, Access and Diversity	5,495

2.5 The capital receipts (non-housing) target was £6.8 million for 2005/06. Receipts of £7.3 million (excluding ringfenced receipts) have been generated in 2005/06.

2.6 Useable capital receipts of £6.93 million were generated from the sale of housing assets.

### **3. RECOMMENDATIONS**

3.1 Cabinet is recommended to:

- i) note the actual level of expenditure of £110.9 million;
- ii) approve slippage of £6.399 million to 2006/07; this does not include the amounts that are not being carried forward following the decision by Cabinet on 13 March to fund part of the increased cost of the Performing Arts Centre from savings from slippage on the following schemes: Bridge Refurbishment (£50,000), Watercourses (£50,000), Litter Bin Replacement (£50,000), Riverside Improvements (£50,000), Local Environmental Works (£65,000) and Water Hygiene (£230,000) and savings from uncommitted spend on Private Street Adoptions (£330,000);
- iii) note the following additions to the programme to be funded from service resources:

#### Education

Expenditure by schools on devolved projects - £351,000

Modernisation Bids - £138,400

Specialist Status - £50,000

Secondary Review - £166,000

Queensmead Amalgamation - £100,000

Childrens Centres - £290,000

Adult & Community Centres - £20,000

#### Social Care & Health

Butterwick House - £84,000

- iv) note the position relating to capital receipts;
- iv) note that the capital programme performance is 82% of the approved programme compared to a target of 90%;

- v) note the progress on significant schemes;
  - vi) note performance against the prudential indicators for 2005/06.
- 5.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.
- 5.3 Resources and Corporate Issues Scrutiny Committee is asked to:
- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and
  - (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

## 6. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS

- 6.1 This report has been discussed with Peter Nicholls (Service Director – Legal Services); there are no additional legal implications.
- 6.2 This report is concerned solely with financial issues.

**Mark Noble**  
**Chief Finance Officer**

### DECISION STATUS

<b>Key Decision</b>	<b>No</b>
<b>Reason</b>	<b>N/A</b>
<b>Appeared in Forward Plan</b>	<b>N/A</b>
<b>Executive or Council Decision</b>	<b>Executive (Cabinet)</b>